

December 31, 2019

Subject: C3 Industrial Blasting & Coatings, Inc.

To Whom It May Concern:

J. Smith Lanier & Co. and Granite Re, Inc. are proud to handle the bonding needs of C3 Industrial Blasting & Coatings, Inc. Granite Re, Inc. is an A+ "Superior" AM Best Rated Company and is Treasury Listed, licensed to do business in all states. We constantly monitor the manner in which C3 meets its construction and financial obligations to owners, subcontractors, suppliers and the credit community.

At C3's request, we anticipate being able to provide bonds needed, subject to our acceptance of the contract terms and conditions, bond forms, construction financing and satisfactory underwriting review. We assume no liability to third parties or to you if for any reason we do not executed said bonds.

We appreciate the opportunity to share with you this information on this valued client and urge you to give C3 every favorable consideration.

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Sincerely,

Catherine L. McMillan Account Executive